

---

**MARKET NOTICE**Johannesburg  
Stock ExchangeTel: +27 11 520 7000  
[www.jse.co.za](http://www.jse.co.za)**Number:** 631/2022**Relates to:**

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

**Date:** 29 December 2022**SUBJECT:** TREATMENT OF TENCENT HOLDINGS LTD (700I) CORPORATE ACTION – UNBUNDLING  
5 JANUARY 2023 (EX-DATE)**Name and Surname:** Matthias Kempgen**Designation:** Chief Information & Operating Officer – JSE Clear

---

Members notice is drawn to section 13 of the JSE Derivatives Directives, Equity Derivatives Contract Specifications, which states:

**13. Corporate Events**

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundling, capitalization issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

**Unbundling**

**Tencent Holdings Ltd (700I)** shareholders will receive 1 **MEITUAN (KYG596691041)** share for every 10 **Tencent Holdings Ltd (700I)** shares held.

With regards to this corporate action, adjustments will be made to all contracts with the underlying of 700I on Thursday, **5 January 2023 (Ex-date)**. The adjustments will be made to positions as at close of business on Wednesday, **4 January 2023 (LDT)**.

**Affected Contracts:**

<b>Contract Code</b>	<b>JSE Instrument Type</b>
13MAR23 700I CSH	INTERNATIONAL EQUITY
13MAR23 700I CSH DN	International Dividend Neutral
19JUN23 700I CSH	INTERNATIONAL EQUITY
19JUN23 700I CSH DN	International Dividend Neutral
18SEP23 700I CSH	INTERNATIONAL EQUITY
18SEP23 700I CSH DN	International Dividend Neutral
18DEC23 700I CSH	INTERNATIONAL EQUITY
18DEC23 700I CSH DN	International Dividend Neutral

**Please note:**

The JSE will not be creating a basket for the processing of this event.

**1. Futures positions.**

- Based on positions held in **Tencent Holdings Ltd (700I)** at close of business on Wednesday, 4 January 2023 (LDT), additional positions will be created in the resultant contract (KYG596691041) on 5 January 2023 (Ex-date) using the below ratio.

**E.g.** If you had 10 futures contracts in **Tencent Holdings Ltd (700I)**, the JSE will open a new position of 1 futures contract in **MEITUAN (KYG596691041)**.

**TREATMENT FOR ALLOCATION ON ADDITIONAL CONTRACTS**

With the implementation of ITaC, the JSE has enhanced the position adjustment process.

Please see link below to the Guidance Note issued on treatment of corporate actions as distributed in October 2018 and specifically refer to Section 8 for details of the position adjustment process:

<https://clientportal.jse.co.za/content/guidance%20notes/itac%20guidance%20note%20on%20corporate%20actions.pdf>

Should you have any queries regarding this Market Notice, please contact [clearops@jse.co.za](mailto:clearops@jse.co.za)

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notice>